



## SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED (SAIEF)

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### Regular Meeting of the Board of Directors **Minutes- October 6, 2020**

The regular SAIEF Board meeting (by Zoom) was called to order at 6:06 p.m. by Board President Sandra Jolla.

The Roll Call conducted by Secretary Maria Greene established that a quorum was present.

Director Sharon Crockett-Ray led the body in prayer.

Director Madelyn Jones moved for adoption of the agenda as printed. Director Beverly Johnson seconded the motion. *Motion carried.*

The minutes for the September Board Meeting were distributed via email. Director Crockett-Ray moved for acceptance of the September minutes with the correction that the amount remaining in the scholarship account is **\$1,100.000** instead of *\$3,100.00*. Director Janice Wilson seconded the motion. *Motion carried.*

#### **President's Remarks**

- President Jolla noted that a cross-board and chapter committee to establish a cohesive strategy for records retention has been recommended by the Roseville Trust Board. Each board, along with a chapter representative will collaboratively develop a plan. Directors Jones and Wilson will represent SAIEF.
- The president encouraged all present to participate in the 2020 general elections and endorsed Early Voting (October 13 to 30)
- President Jolla has been elected to serve as President of WINGS of Texas. (The name is an acronym for Women Involved in Nurturing, Giving, Sharing, Inc.) The organization provides support services to uninsured breast cancer victims. October is Breast Cancer Awareness month.
- Congratulatory remarks were extended to Director Crockett-Ray who has committed a \$1,000.00 donation to the SAIEF Diamond Endowment effective January 1, 2021. Inspired by this gesture, President Jolla has also made a \$1,000.00 commitment to the Diamond Endowment in 2021.
- President Jolla tasked Secretary Greene with determining the status of member payments toward the SAIEF table secured for the NAACP 2021 Freedom Fund Dinner.
- The President has also requested approval from the San Antonio African American Community Fund for grant funds previously awarded to be extended to 2021 because the Covid pandemic

has prevented implementation of the Summer Reading Camp project cited in the grant application.

### Correspondence and Associated Board Actions

- The Board received a letter from the Educational Advancement Fund of Alpha Kappa Alpha Sorority acknowledging the SAIEF contribution of \$500.00.
- The 2020 Black Book will be unveiled at an event November 23, 2020, at 6:00 p.m. Ad prices are \$1,500.00 for a two-page ad spread, \$1,000.00 for a single page, and \$750.00 for a half page. Mrs. Karla Broadus of Alpha Tau Omega Chapter will be a featured honoree based on her contributions in the field of Education. Director Crockett-Ray moved for SAIEF to secure a one page ad for \$1,000.00 to highlight SAIEF and the 90<sup>th</sup> Anniversary of Alpha Tau Omega Chapter. The motion was seconded by Director Gale Johnson. *Motion carried.*

### Financial Secretary's Report

The following report was submitted by Financial Secretary Gale Johnson:

<b>Funds Received during Reporting Period: September 2 to October 6, 2020</b>			
<i>Name</i>	<i>Transaction</i>	<i>Amount</i>	<i>Comment</i>
Soror Maria Greene	CK #4705	\$100.00	Fannin Scholarship
Soror Dr. Arcelia Johnson Fannin	CK #5668	\$200.00	Fannin Scholarship
Floyd/Catherine Nickelberry	CK #268	\$500.00	Fannin Scholarship
Soror Janice Wilson	CK #368	\$85.00	NAACP Dinner 2021
<b>TOTAL</b>		<b>\$885.00</b>	

### Treasurer's Report

The following is Treasurer Precious Coleman's Report for the period August 4 through September 1, 2020.

<b>Account Type</b>	<b>Beginning Balance</b>	<b>Revenue In Deposits</b>	<b>Monies Out-Expenses</b>	<b>Balance in Account</b>	<b>Monies Pending</b>	<b>Balance after Pending Transactions</b>
<b>Operating Account (5802)</b>	\$68,144.23	\$85.00	\$0.00	\$68,229.23	\$150.00	\$68,079.23
<b>Special Account (5810)</b>	\$11,098.55	\$4,025.00	\$0.00	\$15,123.55	\$0.00	\$15,123.55
<b>ATO Programs-Checking Account (3920)</b>	\$9,806.24	\$0.00	\$2,050.00	\$7,756.24	\$527.71	\$7,228.53
<b>Diamond Checking Account (2487)</b>	\$14,040.24	\$0.00	\$0.00	\$14,040.24	\$0.00	\$14,040.24
<b>TOTAL - All Accounts</b>	<b>\$103,089.26</b>	<b>\$4,110.00</b>	<b>\$2,050.00</b>	<b>\$105,149.26</b>	<b>\$677.71</b>	<b>\$104,471.55</b>

The following is the Treasurer's Report for the period September 1, through

October 6, 2020:

Account Type	Beginning Balance	Revenue in Deposits	Monies Out-Expenses	Balance in Account	Monies Pending	Balance after Pending Transactions
<b>Operating Account (5802)</b>	\$68,144.23	\$85.00	\$0.00	\$68,229.23	\$150.00	\$68,079.23
<b>Special Account (5810)</b>	\$15,123.55	\$800.00	\$0.00	\$15,923.55	\$0.00	\$15,923.55
<b>ATO Programs-Checking Account (3920)</b>	\$,756.24	\$0.00	\$2,050.00	\$5,256.24	\$527.71	\$4,728.53
<b>Diamond Checking Account (2487)</b>	\$14,040.24	\$500.00	\$0.00	\$14,540.24	\$0.00	\$14,540.24
<b>TOTAL - All Accounts</b>	<b>\$105,064.26</b>	<b>\$1,385.00</b>	<b>\$2,050.00</b>	<b>\$103,949.26</b>	<b>\$677.71</b>	<b>\$103,271.55</b>

President Jolla presented the proposed SAIEF budget as follows:

Budget Line	2021 Budget	2020 Budget	Explanation of Expenses
Administrative	\$500.00	\$550.00	Reduced by \$50.00
Box Rental	150.00	150.00	None
Liability Insurance	2,200.00	2,300.00	Reduced by \$100.00
Technology	700.00	1,500.00	Reduced by \$700.00
Audit Fees	800.00	2,500.00	Reduced by \$1,700.00
Community Donations	6,000.00	6,000.00	None
Fundraising	2,000.00	2,000.00	Keep for Fundraising (previously Fashionetta Seed Money)
Contingency	1,500.00	2,000.00	Reduce by \$500.00
Scholarships	6,000.00	6,000.00	None
<b>TOTAL - All Accounts</b>	<b>\$19,850.00</b>	<b>\$23,000.00</b>	

Director Jones moved for adoption of the proposed 2021 budget. Director Regina Horne-Espree seconded the motion. *Motion carried.*

### **Governance Committee**

The following officers were presented on the slate submitted by the Governance Committee: President-Sandra Jolla, Vice-President-Sharon Crockett-Ray, Treasurer-Madelyn Jones, Financial Secretary-Gale Johnson, and Secretary-Maria Greene. With no nominations from the floor for each of the above positions, Secretary Greene cast one vote for each with Director Crockett-Ray casting the one vote for Greene as Secretary. (The President yielded the chair to Director Crockett-Ray when nominations were accepted for the office of president.) The following Directors volunteered to serve, and as there were no further nominations from the floor, Secretary Greene cast one vote for each to serve as officers: Regina Horne-Espree as Assistant Treasurer and Beverly Johnson as Assistant Financial Secretary.

### **Community Relations and Fundraising Committee**

Director Wilson shared four styles of the proposed fundraiser of pink tailored shirts available from JC Penney, to be monogrammed with ATO-AKA. An additional vendor (20 Pearls) was identified. Director Wilson will provide further information at the November Board meeting.

### **Scholarship Committee**

Chairman Kim Douglas requested that thank you letters be sent for scholarship donations. An in-person recognition for scholarship recipients is not possible at this time due to Corona Virus restrictions. The remaining scholarship funds of \$1,000.00 will cover scholarship awards to two more St. Philip's College students. Awardees will be selected from the applicants who meet the scholarship criteria. Wedgeworth Scholarship funds are restricted by a stipulation that the student provide evidence of community service. Director Crockett-Ray will review student applications meeting this requirement to select an awardee.

### **Technology Committee**

Chairman Jessica Hannah sought further direction regarding updating the website to reflect current SAIEF activities. Information regarding the Wedgeworth Scholarship is to be added. A Facebook page is also being considered to enhance marketing efforts.

The next scheduled Board meeting is November 3, 2020.

The meeting was adjourned at 7:34 p.m.

The following Board members were in attendance: Sandra Jolla, Sharon Crockett-Ray, Kim Douglas, Maria Greene, Jessica Hannah, Regina Horne-Espree, Beverly Johnson, Gale Johnson, Madelyn Jones and Janice Wilson

***Maria Stevenson Greene***

Secretary