



**SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED
(SAIEF)**

P.O. Box 201258
San Antonio, TX 78201
www.Saief.org
saiefinc@yahoo.com



Regular Meeting of the Board of Directors

Minutes – December 1, 2020

The regular SAIEF Board meeting was called to order (via Zoom) at 6:03 p.m. by Board President Sandra Jolla. She opened the meeting with prayer.

Director Precious Coleman moved for adoption of the agenda with the correction that there will not be a Scholarship Committee report. Director Gale Johnson seconded the amended motion. *Motion carried.*

After silent review of the November minutes, Director Coleman moved for their acceptance. The motion was seconded by Director Regina Horne-Espree. *Motion carried.*

President’s Remarks

During her remarks, President Jolla complimented the finance officers, Directors Precious Coleman and Gale Johnson, for a smooth operation in the collection of \$50,000+ in Fashionetta income. The president highlighted the best practices and work ethic of Director Coleman in implementing efficient new structures, procedures and financial guidelines for collections.

Correspondence

The San Antonio Food Bank requested a donation. No action was taken by the body.

Financial Secretary’s Report

Financial Secretary Gale Johnson reported the following:

Funds Received during the Reporting Period: 3 November - 1 December 2020			
<i>Name</i>	<i>Transaction</i>	<i>Amount</i>	<i>Comment</i>
Shani Smith	Paypal	\$200.00 Fee-\$4.70 \$195.30	Wedgeworth Scholarship
Sonya Johnson	Paypal	\$25.00 Fee-.85 \$24.15	Wedgeworth Scholarship
Yvonne Johnson	Paypal	\$25.00 Fee-.85 \$24.15	Wedgeworth Scholarship
TOTAL Wedgeworth Funds		\$243.60	
Soror Funds	By Check/Zelle/M.O.	\$2,535.00	Chapter Assessments
	Cash	\$173.50	Miscellaneous Funds
TOTAL		\$2,952.10	

Treasurer's Report

The following is Treasurer Precious Coleman's Report for the period November 3 through December 1, 2020.

Account Type	Beginning Balance	Revenue In Deposits	Monies Out-Expenses	Balance in Account	Monies Pending	Balance after Pending Transactions
Operating Account (5802)	\$67,164.23	\$173.50	\$6,700.00	\$60,637.73	\$0.00	\$60,637.73
Special Account (5810)	\$15,973.55	\$0.00	\$0.00	\$15,973.55	\$0.00	\$15,973.55
ATO Programs-Checking Account (3920)	\$4,228.53	\$7,740.00	\$795.00	\$11,173.53	\$408.13	\$10,765.40
Diamond Checking Account (2487)	\$14,540.24	\$0.00	\$0.00	\$14,540.24	\$0.00	\$14,540.24
TOTAL - All Accounts	\$101,906.55	\$7,913.50	\$7,495.00	\$102,325.05	\$408.13	\$101,916.92

Fundraising Committee

Director Janice Wilson reported that the price for the pink chapter shirt under consideration is \$35.00. Authorization to have the chapter name on the shirt is being sought.

Technology Committee

Chairman Jessica Hannah reported that the SAIEF website for Members Only will be password protected. There will be a private page for Board Data reflecting the Board membership as of January 2021. When there is a change in Board membership, a new confidential password will be established. All Board documents will be in PDF format.

OLD BUSINESS

Ad Hoc Committee on SAIEF Donation Criteria

Director Maria Greene reported that the Ad Hoc Committee has met and that the following are being considered to refine the criteria:

Consideration #1: The Committee recommends removal of the words "educational enrichment" from the Mission statement as they are redundant. Note: If this recommendation is approved by the body, an adjustment to the SAIEF Mission on the website will be needed.

Consideration #2: The Committee recommends retention of the 7 remaining donation target areas with donations up to \$500.00 based on the availability of funds and upon approval by the SAIEF Board. (Note: This limitation does not include the St. Philip's College Scholarships.)

Consideration #3: The Committee recommends maintenance of a "rolling" document listing donation recipients and amounts to assist Directors in making decisions about donation requests. (Note: Research of SAIEF records is being conducted to ascertain donation amounts prior to 2017.)

The chairman expressed appreciation for the diligence of President Jolla and Directors Hannah and Coleman in collecting data. This is an interim report as no action is recommended at this time.

NEW BUSINESS

Director Precious Coleman shared a possible SAIEF fund-raising activity. Each Board member would be a team leader for a Girl Friends virtual party. Outreach would be to contact relatives, friends and associates living outside San Antonio to pay a suggested individual “ticket” price of \$25.00. There would be entertainment including games and activities and the appearance of a mystery guest. The initial suggestion was that each Board Member would invite 25 guests. There was discussion about the fact that 25 guests per Board member might be too high a number for some Board members...and that consideration be given to ten guests per Board member which would decrease the activity income.

Board members were reminded of the Bi-Annual SAIEF Meeting which will precede the Alpha Tau Omega Chapter Joint Meeting with the Undergraduate Chapters on Saturday, December 5th. President Jolla thanked Director Coleman for her commendable service as a Board Member and stated that additional recognition would be given to her during the Bi-Annual Meeting.

The next scheduled Board meeting is January 5, 2021.

The meeting was adjourned at 7:02 p.m.

The following Board members were in attendance: Sandra Jolla, Precious Coleman, Marilyn Stanton-White, Kim Douglas, Maria Greene, Jessica Hannah, Regina Horne-Espree, Beverly Johnson, Gale Johnson, Madelyn Jones and Janice Wilson

Maria Stevenson Greene
Secretary