



**SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED
(SAIEF)**

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Regular Meeting of the Board of Directors

Minutes – January 5, 2021

The regular SAIEF Board meeting was called to order (via Zoom) at 6:04 p.m. by Board President Sandra Jolla. The meeting opened with prayer by Director Janice Wilson.

Director Maria Greene moved for adoption of the agenda. Director Dr. Sharon Crockett-Ray seconded the motion. *Motion carried.*

Director Beverly Johnson moved for acceptance of the minutes. The motion was seconded by Director Wilson. *Motion carried.*

President’s Remarks

During her remarks, President Jolla complimented the work of outgoing Treasurer Precious Coleman in initiating the creation of a Financial Procedures Guide for SAIEF. Gratitude was expressed to Director Jessica Hannah for assisting President Jolla in updating and refurbishing the SAIEF website and making arrangements for the electronic storage of Board documents. President Jolla emphasized her vision for the Board during 2021 and her personal commitment of \$1200 (\$100.00 per month) for the SAIEF Diamond Endowment and the commitment by Director Crockett-Ray to make a monthly contribution toward that Endowment. The goal is to complete the endowment and thereby honor our chapter’s Diamond Sorors especially since three of them are living. She appealed to Board members to contribute to the Endowment as they are able. During late first quarter of the calendar year, the Board will have a strategic planning session, and the Diamond Endowment will be one of the topics for discussion. A warm welcome was extended to Judge Linda Harrison Lewis who is a returning Board member.

Correspondence

There was no correspondence.

Financial Secretary’s Report

Financial Secretary Gale Johnson reported the following:

Funds Received during the Reporting Period: 2 December 2020 – 4 January 2021			
<i>Name</i>	<i>Transaction</i>	<i>Amount</i>	<i>Comment</i>
Soror Funds		\$7,176.00	Chapter Assessments
SAIEF Donation		\$1,000.00	Alpha Tau Omega
TOTAL		\$8,176.00	

Treasurer's Report

President Jolla presented the following report from outgoing Treasurer Precious Coleman for the period December 1, 2020 through January 5, 2021:

Account Type	Beginning Balance	Revenue In Deposits	Monies Out-Expenses	Balance in Account	Monies Pending	Balance after Pending Transactions
Operating Account (5802)	\$60,881.33	\$1,020.00	\$314.27	\$61,587.06	\$303.91	\$61,283.15
Special Account (5810)	\$15,973.55	\$243.60	\$0.00	\$16,217.15	\$0.00	\$16,217.15
ATO Programs-Checking Account (3920)	\$11,173.53	\$7,597.00	\$428.13	\$18,342.40	\$0.00	\$10,342.40
Diamond Checking Account (2487)	\$14,540.24	\$0.00	\$0.00	\$14,540.24	\$0.00	\$14,540.24
TOTAL - All Accounts	\$102,568.65	\$8,860.60	\$742.40	\$110,686.85	\$303.91	\$110,382.94

Director Regina Horne-Espree asked whether there would be a penalty fee for persons not submitting the chapter assessment by the February 1, 2021 deadline. Response: President Jolla stated that SAIEF is the temporary repository for assessment funds and that the chapter assessments will be turned over to the financial officers of Alpha Tau Omega Chapter on February 2, 2021, without a penalty fee.

In regard to the \$61,283.15 deposited in the Operating Account #5802, President Jolla noted that \$50,000.00 of that amount represents restricted Fashionetta funds. She also noted that the Board President, Vice President Crockett-Ray and Treasurer Madelyn Jones are now signatories on all SAIEF bank accounts.

Judge Lewis, was invited to volunteer to serve on SAIEF committees of her choice. She expressed a willingness to work on the combined Community Relations/Fundraising Committee.

Fundraising Committee

Director Janice Wilson led a discussion about Board preferences for the pink long sleeved chapter shirt. By consensus, a tailored fitted shirt is preferred. The stated price is \$42 per shirt with no taxes to include one or more of the following: the shield of Alpha Kappa Alpha, an already existing logo or a chapter logo accompanied by the words Alpha Tau Omega Chapter on or around the logo. There was a suggestion that additional vendors be contacted (black, woman, or AKA) as to whether a competitive price is available.

OLD BUSINESS

Ad Hoc Committee on SAIEF Donation Criteria

The committee made the following recommendations:

1. That the treasurer, as the Board's chief financial officer, be tasked with the responsibility for maintaining the following donation information, including historical data to include

- Name of each donation recipient

- Amount of the donation
- Year of the donation
- Alpha Tau Omega Chapter program category
- Donation type: ad, ticket, scholarship
- Name and requested amount for donation denial

2. That the wording of the foundation's mission statement be an agenda item for the Board's strategic planning meeting.

3. That there be a training session for all incoming Board members.

The three Committee recommendations were accepted via consensus.

The following Board members were in attendance: Sandra Jolla, Sharon Crockett-Ray, Marilyn Stanton-White, Kim Douglas, Maria Greene, Jessica Hannah, Linda Harrison Lewis, Regina Horne-Espree, Beverly Johnson, Gale Johnson, Madelyn Jones, and Janice Wilson.

The next scheduled Board meeting is February 2, 2021.

The meeting was adjourned at 7:29 p.m

Maria Stevenson Greene
Secretary