



**SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED  
(SAIEF)**



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Regular Meeting of the Board of Directors

**Minutes – March 2, 2021**

The regular SAIEF Board meeting was called to order (via Zoom) at 6:03 p.m. by Board President Sandra Jolla. She opened the meeting with a Meditation.

The agenda was adopted by unanimous consent.

Director Beverly Johnson moved for acceptance of the February 2021 minutes. The motion was seconded by Director Gale Johnson. *Motion carried.*

**President’s Remarks**

President Jolla complimented the Mahogany Brain Challenge Committee for an outstanding presentation despite the format changes caused by the pandemic. Dr. Adena Loston Williams has provided a donation of \$455 to increase the award amounts for the first place winners. President Jolla will send a letter thanking her for her generosity.

The national office of Alpha Kappa Alpha Sorority, Inc., has issued the International Corporate Donation Guide. It is the foundational guide for financial procedures. Chapter Presidents and Foundation Presidents will be invited to attend training. Technology Chairman Jessica Hannah has been tasked with placing the 48 page document on the SAIEF website. Director Marilyn Stanton-White stated that she has an edition about fund-raising.

**Correspondence**

President Jolla noted that the Northside Educational Foundation mailed a copy of its annual report to SAIEF.

**Financial Secretary’s Report**

Financial Secretary Gale Johnson reported the following:

<b>Funds Received during the Reporting Period: 2 February – 1 March 2021</b>			
<b><i>Name</i></b>	<b><i>Transaction</i></b>	<b><i>Amount</i></b>	<b><i>Comment</i></b>
Soror Funds		\$195.00	Chapter Assessments
Soror Sandra Jolla	Zelle	\$200.00	Donation to Diamond Endowment
Sorors		\$590.00	ATO Chapter Shirt Orders
Dr. Adeola Grillo	Check #1211	\$100.00	Donation to Fannin Scholarship
<b>TOTAL</b>		<b>\$1,085.00</b>	

## Treasurer's Report

Treasurer Madelyn Jones presented the following report for the period February 1, 2021 through February 28, 2021:

Account Type	Beginning Balance	Revenue	Expenses	Ending Balance	Pending Deposits	Outstanding Checks	Balance after Pending Transactions
Operating Account (#5802)	\$61,200.25	\$6,532.00	\$6,140.00	\$61,592.25	\$0.00	\$0.00	\$61,592.25
Special Account (#5810)	\$16,217.15	\$0.00	\$0.00	\$16,217.15	\$0.00	\$0.00	\$16,217.15
Diamond Checking Account (#2487)	\$14,640.24	\$100.00	\$0.00	\$14,740.24	\$0.00	\$0.00	\$14,740.24
ATO Programs-Checking Account (#3920)	\$17,072.40	\$6,365.00	\$2,130.00	\$21,307.40	\$0.00	\$1,199.38	\$20,108.02
<b>TOTAL - All Accounts</b>	<b>\$109,130.04</b>	<b>\$12,997.00</b>	<b>\$8,270.00</b>	<b>\$113,857.04</b>	<b>\$0.00</b>	<b>\$1,199.38</b>	<b>\$112,657.66</b>

## OLD BUSINESS

### Audit Committee

The Audit Committee Report, for the 2018-2019 financial records, was presented by Chairman Regina Horne-Espree. The Committee requested written response information by December 15, 2020, from two former financial officers. Treasurer Precious Coleman and Financial Secretary LaNell Taylor: The Committee report did not include a written response from Mrs. Coleman regarding some discrepancies in processing and recording payments. Former Financial Secretary LaNell Taylor provided detailed written responses regarding the discrepancies.

### Fundraising Committee

Fundraising Committee Chair Janice Wilson requested that the fund-raising event "Purchase the Chapter Shirt" be placed on both the SAIEF website and the Alpha Tau Omega website. Different size shirts will be modeled during the March chapter meeting.

## NEW BUSINESS

Board Members reviewed the information submitted to the Chapter's Constitution and Bylaws Committee by Roseville Trust regarding the proposed Chapter Grants Committee. Director Maria Greene was tasked with drafting a recommendation reflecting the Board's discussion and includes a grant-seeking process which does not inhibit Alpha Tau Omega Chapter's non-profit entities from seeking and securing grants independent of the Grants Committee.

## ANNOUNCEMENTS

President Jolla requested that Board members submit a brief bio to her as some incoming requests may request general information about the composition of the SAIEF Board of Directors.

The Community Relations Committee is requested to report at the March Board meeting.

The following Board members were in attendance: Sandra Jolla, Sharon Crockett-Ray, Marilyn Stanton-White, Kim Douglas, Maria Greene, Jessica Hannah, Regina Horne-Espree, Beverly Curry Johnson, Gale Johnson, Madelyn Jones, Linda Harrison Lewis, Felicia Madison, and Janice Wilson.

The next scheduled Board meeting is April 6, 2021.

The meeting was adjourned at 7:14 p.m.

***Maria Stevenson Greene***

Secretary