



**SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED
(SAIEF)**

P.O. Box 201258
San Antonio, TX 78201
www.Saief.org
saiefinc@yahoo.com



Regular Meeting of the Board of Directors

Minutes – May 4, 2021

The regular SAIEF Board meeting was called to order (via Zoom) at 6:04 p.m. by Board President Sandra Jolla. She opened the meeting with prayer.

The agenda was adopted by unanimous consent.

When the April 6, 2021 minutes were reviewed, there was an error in the President’s Remarks section. The correction is that Director Janice **Wilson** serves as Fundraising Chairman. Director Beverly Johnson moved for acceptance of the April 6, 2021 minutes with said correction. The motion was seconded by Director Wilson. *Motion carried.*

President’s Remarks

President Jolla said that there will be a few shirts remaining from the SAIEF fundraiser and that the SAIEF fundraising project has officially ended. President Jolla requested that board members read and familiarize themselves with the international Foundation document which is available in the Board Members Only section of the SAIEF website. In her capacity as Chapter President of Alpha Tau Omega Chapter, Director Marilyn Stanton White has obtained recommendations for two tax lawyers regarding chapter financial procedures. She also stated that establishment of a community funds account for Alpha Tau Omega is pending, and that the information about foundation procedures will be placed in the Members Only section of the chapter website.

Correspondence

The San Antonio Food Bank sent a donation request. By consent, no action was taken.

Financial Secretary’s Report

Financial Secretary Gale Johnson reported the following:

Funds Received during the Reporting Period: 5 April 2021 to 3 May 2021			
<i>Name</i>	<i>Transaction</i>	<i>Amount</i>	<i>Comment</i>
Soror Funds	Check #5225	\$65.00	Chapter Assessment
Chapter Sorors		\$240.00	ATO Chapter Shirt Orders
Alpha Tau Omega	Check #3849	\$1,000.00	Donation to SAIEF
	Zelle	\$464.15	Fashionetta Fundraiser
Soror Sandra Jolla	Zelle	\$200.00	Diamond Endowment
Total		\$1,969.15	

Treasurer’s Report

Treasurer Madelyn Jones presented the following report for the period April 1, 2021 through April 30, 2021:

Account Type	Beginning Balance	Revenue	Expenses	Ending Balance	Pending Deposits	Outstanding Checks	Balance after Pending Transactions
Operating Account (#5802)	\$68,221.01	\$6,317.55	\$9,176.50	\$66,362.06 (Includes \$51,283.10 Fashionetta funds)	\$0.00	\$128.00	\$65,234.06
Special Account (#5810)	\$16,317.15	\$100.00	\$0.00	\$16,417.15	\$0.00	\$0.00	\$16,417.15
Diamond Checking Account (#2487)	\$14,935.24	\$100.00	\$0.00	\$15,035.24	\$0.00	\$0.00	\$15,035.24
ATO Programs-Checking Account (#3920)	\$20,558.02	\$130.00	\$223.94	\$20,464.08	\$0.00	\$0.00	\$20,464.08
TOTAL - All Accounts	\$120,031.42	\$6,647.55	\$9,400.44	\$117,278.53	\$0.00	\$128.00	\$117,150.53

OLD BUSINESS

Fundraising Committee

Fundraising Chairman Janice Wilson thanked Directors Jolla, Madelyn Jones and Gale Johnson for their support and assistance in conducting the chapter shirt fundraiser. The profit goal of raising \$3,000.00 was met. A photo was posted on Facebook displaying chapter members wearing the shirts at the May 3rd meeting.

Scholarship Committee

Due to bereavement, Scholarship Chairman Kimberly Douglas has postponed the Scholarship Committee report until the June Board meeting.

NEW BUSINESS

None

ANNOUNCEMENTS

The next scheduled Board meeting is June 1, 2021.

The meeting was adjourned at 6:34 p.m.

The following Board members were in attendance:

Sandra Jolla, Sharon Crockett-Ray, Marilyn Stanton-White, Maria Greene, Jessica Hannah, Beverly Curry Johnson, Gale Johnson, Madelyn Jones, Linda Harrison Lewis, Felicia Madison and Janice Wilson.

Maria Stevenson Greene

Secretary