



**SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED  
(SAIEF)**

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Regular Meeting of the Board of Directors

**Minutes – November 2, 2021**

The regular SAIEF Board meeting was called to order (via Zoom) at 6:04 p.m. by Board President Sandra Jolla. She shared a meditation describing the nature of “true service” and then led the body in prayer.

It was established that a quorum was present.

The agenda was adopted by acclamation.

**President’s Remarks**

**Minutes**

Director Madelyn Jones moved for acceptance of the October minutes. Director Janice Wilson seconded the motion. *Motion carried.*

**Correspondence**

- The Friends of the Carver Library sent a thank you note to the Board for the \$300 donation to the 3<sup>rd</sup> Annual African American Book and Author Festival, February 26, 2022.
- There was acknowledgement of the donation to the ATO Health Fair by St. Philip’s College
- There was a previous request for an ad in the 2022 Black Book. The request was denied at the October Board meeting due to constraints about expenditures related to the foundation’s mission. The next edition of the Black Book will feature local chapters of member organizations of the Divine 9. Director Marilyn Stanton-White in her capacity as President of Alpha Tau Omega Chapter graciously volunteered to approve disbursement from the ATO Basileus’ Account for a Black Book ad from the chapter.

**Financial Secretary’s Report**

Financial Secretary Gale Johnson submitted the following report:

<b>Funds Received during the Reporting Period: 1-31 October 2021</b>				
<i>Name</i>	<i>Transaction</i>	<i>Date</i>	<i>Amount</i>	<i>Comment</i>
Dr. Russell & Mrs. Gloria Hill	Check #6467	9-13-21	\$500.00	2 payments received: 1-\$300 Wedgeworth Scholarship reported on September report 2-\$500.00, Wedgeworth Scholarship payment
Sandra Jolla	Zelle	10-1-21	\$100.00	Diamond Endowment
Maria Greene	Check #4797	10-9-21	\$1,000.00	Diamond Endowment

Methodist Healthcare Ministries	Check #166616	10-9-21	\$2,500.00	Health Fair Sponsorship
St. Philip's College	Check # 02132778	10-14-21	\$1,500.00	Health Fair Gaming
<b>Total</b>			<b>\$5,600.00</b>	

### Treasurer's Report

Treasurer Madelyn Jones presented the following report for the period October 1, 2021 through October 31, 2021:

Account Type	Beginning Balance	Revenue	Expenses	Ending Balance	Pending Deposits	Outstanding Checks	Balance after Pending Transactions
Operating Account (#5802)	\$53,684.61	\$600.00	\$43,902.76	\$10,381.85	\$0.00	\$0.00	\$10,381.85
Special Account (#5810)	\$15,210.69	\$0.00	\$0.00	\$15,210.69 Includes \$9612.14 in restricted scholarships	\$0.00	\$0.00	\$15,210.69
Diamond Checking Account (#2487)	\$16,160.24	\$1,000.00	\$0.00	\$17,160.24	\$0.00	\$0.00	\$17,160.24
ATO Programs-Checking Account (#3920)	\$11,887.66	\$45,502.76	\$16,625.00	\$40,765.42	\$0.00	\$692.79	\$40,072.63
<b>TOTAL - All Accounts</b>	<b>\$96,943.20</b>	<b>\$47,102.76</b>	<b>\$60,527.76</b>	<b>\$83,518.20</b>	<b>\$0.00</b>	<b>\$692.79</b>	<b>\$82,825.41</b>

### SAIEF Budget

No report due to the fact that the ATO Budget Committee will not meet until November 3<sup>rd</sup>.

### ANNOUNCEMENTS

The following is the committee report schedule for the December Board meeting: Audit, Budget Committee, Governance Committee (Election to fill vacant offices; Bylaw revisions), Audit Committee, Technology Committee.

Alpha Tau Omega Chapter elections will be held on November 7, 2021. There are three Board positions which will be filled based on the outcome of the November chapter elections. President Jolla plans to invite the new Board members to the December Board meeting to enhance a smooth transition to the Board.

The next scheduled Board meeting is December 2, 2021 at 6:00 p.m.

The meeting was adjourned at 6:40 p.m.

The following Board members were in attendance:

Sandra Jolla, Sharon Crockett-Ray, Kimberly Douglas, Maria Greene, Jessica Hannah, Regina Horne-Espree, Beverly Curry Johnson, Madelyn Jones, Felicia Madison, Marilyn Stanton-White and Janice Wilson.

*Maria Stevenson Greene*  
Secretary