



**SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED  
(SAIEF)**

P.O. Box 201258  
San Antonio, TX 78201  
www.Saief.org  
saiefinc@yahoo.com



Regular Meeting of the Board of Directors

**Minutes – August 3, 2021**

The regular SAIEF Board meeting was called to order (via Zoom) at 6:02 p.m. by Board President Sandra Jolla. She shared a meditation titled “Lend a Hand” and then led the body in prayer. It was established that a quorum was present.

On a motion by Director Beverly Johnson, seconded by Director Sharon Crockett-Ray, the agenda was adopted by the body. *Motion carried.*

Director Crockett-Ray moved for the approval of the minutes and her motion was seconded by Director Johnson. *Motion carried.*

**President’s Remarks**

President Jolla shared medical information and requested that Board members keep her in prayer during her chemotherapy treatments.

**Correspondence**

- SAIEF received letter from the Alpha Kappa Alpha Educational Advancement Foundation thanking SAIEF for generous support of their endowment fund. The letter enclosed a confidential summary of the Dr. Jacqueline O. Dansby Endowment Fund donations for the period December 31, 2016 through December 31, 2019.
- The Salvation Army acknowledged the SAIEF donation of \$500.00
- The Amazon Smile Foundation sent a letter requesting that the SAIEF submit bank account information in order to participate in the Amazon Smile Program. This allows 0.5% of the purchase price of eligible items to be donated to the charitable organization(s) selected by the customer. SAIEF has a pending donation of \$6.64. Directors are encouraged to participate and list SAIEF as one of their chosen recipients.
- The City of San Antonio sent a check in the amount of \$865.00. Pending the completion of research to determine the reason for the check, the Treasurer will deposit the check in the SAIEF Operations Account.
- A letter was received from Ms. Shamika Farrakhan a nursing student. Her request for a scholarship does not meet the criteria for current SAIEF scholarship guidelines which directs our support to students at St. Philip’s College. Director Linda Lewis moved that a letter of explanation and regret be mailed to Ms. Farrakhan to include an explanation of the SAIEF scholarship funding process. Director Jessica Hannah seconded the motion. *Motion carried.*

**Financial Secretary’s Report**

Payment for one chapter shirt \$60.00 was sent to the Treasurer.

## Treasurer's Report

Treasurer Madelyn Jones presented the following report for the period June 1, 2021 through June 30, 2021:

Account Type	Beginning Balance	Revenue	Expenses	Ending Balance	Pending Deposits	Outstanding Checks	Balance after Pending Transactions
Operating Account (#5802)	\$65,162.06	\$0.00	\$68.00	\$65,094.06	\$0.00	\$0.00	\$65,094.06
Special Account (#5810)	\$16,417.15	\$0.00	\$0.00	\$16,417.15	\$0.00	\$0.00	\$16,417.15
Diamond Checking Account (#2487)	\$15,235.04	\$0.00	\$0.00	\$15,235.04	\$0.00	\$0.00	\$15,235.04
ATO Programs-Checking Account (#3920)	\$20,464.08	\$0.00	\$572.25	\$19,891.83	\$0.00	\$304.10	\$19,587.73
<b>TOTAL - All Accounts</b>	<b>\$117,278.33</b>	<b>\$0.00</b>	<b>\$640.25</b>	<b>\$116,638.08</b>	<b>\$0.00</b>	<b>\$304.10</b>	<b>\$116,333.98</b>

Treasurer Jones shared the following report for the period July 1 to July 31, 2021:

Account Type	Beginning Balance	Revenue	Expenses	Ending Balance	Pending Deposits	Outstanding Checks	Balance after Pending Transactions
Operating Account (#5802)	\$65,094.06	\$110.00	\$9,301.59	\$55,902.47	\$0.00	\$525.00	\$55,377.47
Special Account (#5810)	\$16,417.15	\$0.00	\$0.00	\$16,417.15	\$0.00	\$0.00	\$16,417.15
Diamond Checking Account (#2487)	\$15,235.04	\$875.00	\$50.00	\$16,060.04	\$0.00	\$0.00	\$16,060.04
ATO Programs-Checking Account (#3920)	\$19,891.83	\$0.00	\$931.74	\$18,960.09	\$0.00	\$0.00	\$18,960.09
<b>TOTAL - All Accounts</b>	<b>\$116,638.08</b>	<b>\$985.00</b>	<b>\$10,283.33</b>	<b>\$107,339.75</b>	<b>\$0.00</b>	<b>\$525.00</b>	<b>\$106,814.75</b>

## OLD BUSINESS

### Fundraising Committee

Fundraising Chairman Janice Wilson reported that three sorors have not yet picked up their Alpha Tau Omega Chapter shirt orders and there are 19 shirts remaining to be sold. Director Wilson will be assisted by President Jolla drafting an email to be sent to Alpha Tau Omega members encouraging them to purchase a shirt before or at the September 12<sup>th</sup> chapter meeting.

**Governance:** Director Hannah asked for the status of the previously mentioned training session regarding Alpha Kappa Alpha Sorority directives about functions and operations of chapter foundations. The 2021 Boule session to deal with this topic was canceled. Alpha Tau Omega President Marilyn Stanton-White previously stated that she would postpone collaboration with a legal advisor until the fall of the year. There was discussion that it would be helpful to have the foundation president and treasurer included in the training to facilitate effective foundation operations.

## **NEW BUSINESS**

Foundation publicity: The following directors are engaged in preparing the SAIEF ad for the 2021 NAACP Freedom Fund Celebration: Sharon Crockett-Ray, Maria Greene, Jessica Hannah and Sandra Jolla.

## **ANNOUNCEMENTS**

The next scheduled Board meeting is September 7, 2021.

The meeting was adjourned at 6:40 p.m.

The following Board members were in attendance:

Sandra Jolla, Sharon Crockett-Ray, Maria Greene, Jessica Hannah, Regina Horne-Espree, Beverly Curry Johnson, Madelyn Jones, Linda Harrison Lewis, and Janice Wilson.

***Maria Stevenson Greene***

Secretary