



**SAN ANTONIO IVY EDUCATIONAL FUND, INCORPORATED
(SAIEF)**

P.O. Box 201258
San Antonio, TX 78201
www.Saief.org
saiefinc@yahoo.com



Regular Meeting of the Board of Directors

Minutes – September 7, 2021

The regular SAIEF Board meeting was called to order (via Zoom) at 6:04 p.m. by Board President Sandra Jolla. She shared a meditation titled “15 Invaluable Laws of Growth” two days being very memorable: the day you were born, and the day you realized the reason or purpose for having been born. She then led the body in prayer.

It was established that a quorum was present.

On a motion by Director Beverly Johnson, seconded by Director Sharon Crockett-Ray, the agenda was adopted by the body. *Motion carried.*

Director Sharon Crockett-Ray moved for the approval of the minutes and her motion was seconded by Director Johnson. *Motion carried.*

Correspondence

A letter was received from Dr. and Mrs. Russell Hill of Bowie Maryland, the uncle and aunt of the late Soror Latrisa Wedgeworth. They sent a check for \$500.00 as a donation to the St. Philip’s Scholarship in memory of Soror Wedgeworth expressing hope that the proceeds would be used to enrich the lives of students.

President’s Remarks

During her remarks, President Jolla reminded the body of the upcoming season for the annual election of SAIEF officers. All positions are available and include the positions of Assistant Secretary and Assistant Treasurer. Board members are encouraged to notify Governance Chairman Maria Greene on or before September 15th to volunteer serving in any position. This will allow the committee time to develop a slate for presentation at the October Board meeting. There will be two Board vacancies as Directors Greene and Beverly Johnson complete their terms of office.

The Presidents of the three Alpha Tau Omega Boards are Velma Kemp-- ATO-SOS, Melanie Cowart-- Roseville Trust and Sandra Jolla--SAIEF. The Board presidents met to create board member criteria and submitted criteria to the nomination committee for upcoming elections.

Financial Secretary’s Report

Financial Secretary Gale Johnson reported the following:

Funds Received during the Reporting Period: 1-31 August 2021			
Name	Transaction	Amount	Comment
City of San Antonio-Carver Community Cultural Center	Check #1884159	\$865.00	2021 Praise Dance
Frost Bank	#119004204	\$451.25	Fashionetta Team Reporting
Total		\$1,316.25	

Treasurer’s Report

Treasurer Madelyn Jones presented the following report for the period August 1, 2021 through August 31, 2021:

Account Type	Beginning Balance	Revenue	Expenses	Ending Balance	Pending Deposits	Outstanding Checks	Balance after Pending Transactions
Operating Account (#5802)	\$55,902.47	\$451.25	\$525.00	\$55,828.72	\$0.00	\$0.00	\$55,828.72
Special Account (#5810)	\$16,417.15	\$0.00	\$0.00	\$16,417.15	\$0.00	\$0.00	\$16,417.15
Diamond Checking Account (#2487)	\$16,060.24	\$0.00	\$0.00	\$16,060.24	\$0.00	\$0.00	\$16,060.24
ATO Programs-Checking Account (#3920)	\$18,960.09	\$865.00	\$4,771.01	\$15,053.48	\$0.00	\$0.00	\$15,053.48
TOTAL - All Accounts	\$107,339.95	\$1,316.25	\$5,296.61	\$103,359.59	\$0.00	\$0.00	\$103,359.59

President Jolla complimented the financial officers for their diligence in maintaining financial records.

NEW BUSINESS

The Wedgeworth Family has requested an update on scholarship awards for St. Philip's students in Soror Wedgeworth's memory. The following needs were included during Board discussion:

- Establishing a yearly calendar and timeline for scholarship procedures
- Reports to the Board quarterly about candidates and when candidates are to be selected
- An ongoing distinction between regular SAIEF scholarship award recipients and recipients who meet the Wedgeworth award criteria
- Maintenance of a list of names of student recipients in each category

ANNOUNCEMENTS

President Jolla will circulate the Board ad submitted for the 2021 NAACP souvenir journal electronically. It is requested that all Board members review the document from corporate office about guidelines for foundations.

The following is the committee report schedule for upcoming Board meetings:

October: Scholarship Committee, Budget Committee and Governance Committee

November: Governance Committee (to include possible suggestions for By-laws revisions), Audit Committee and Technology Committee

The next scheduled Board meeting is October 5, 2021 at 6:00 p.m.

The meeting was adjourned at 6:47 p.m.

The following Board members were in attendance:

Sandra Jolla, Sharon Crockett-Ray, Kimberly Douglas, Maria Greene, Regina Horne-Espree, Beverly Curry Johnson, Gale Johnson, Madelyn Jones, Linda Harrison Lewis, Marilyn Stanton-White and Janice Wilson.

Maria Stevenson Greene

Secretary